

**QUICK-CHANGE ASSOCIATION FOR
EDUCATIONAL PROMOTION,
LIVELIHOOD DEVELOPMENT AND
AWARENESS
(QAFELA)**

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
SEPTEMBER 12, 2025**

AUDITORS' REPORT

We have audited the annexed Receipt and Payment Account of **"QUICK-CHANGE ASSOCIATION FOR EDUCATIONAL PROMOTION, LIVELIHOOD DEVELOPMENT AND AWARENESS (QAFELA)"** for the period ended **September 12, 2025** with the books and related record.

Preparation of the Receipt and Payment Account is the responsibility of the management. Our responsibility is to express an opinion on the Receipt and Payment account based on our audit.

In our opinion, the annexed Receipt and Payment account, which is in agreement with the books and related record presented to us for verification, presents true and fair view of the receipt and payment of the **"QUICK-CHANGE ASSOCIATION FOR EDUCATIONAL PROMOTION, LIVELIHOOD DEVELOPMENT AND AWARENESS (QAFELA)"** for the period ended **September 12, 2025**

Peshawar
September 12, 2025



Anwar Javed & Co.
Chartered Accountants

**QUICK-CHANGE ASSOCIATION FOR EDUCATIONAL PROMOTION, LIVELIHOOD DEVELOPMENT AND
AWARENESS (QAFELA)
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD UPTO SEPTEMBER 12, 2025**

	2025 (RUPEES)	2024 (RUPEES)	2023 (RUPEES)
<u>OPENING BALANCE</u>			
Cash in hand	(67,606)	3,402,394	-
	<u>(67,606)</u>	<u>3,402,394</u>	<u>-</u>
RECEIPTS DURING THE RESPECTIVE PERIODS			
Funds were raised in Tehsil Behrain, Swat through DRHC Membership forms to support basic health services	-	-	1,095,004
DRHC, a QAFELA project in Behrain Swat, raised funds through philanthropists, community support, and cost Lab-OPD Services	-	-	1,194,000
With community support and philanthropist donations, QAFELA's Health Education Project at Falcon College of Health Sciences Madyan Swat	-	-	3,000,000
Community support and philanthropist donations, QAFELA's Health Education Project at Falcon College of Health Sciences Madyan Swat	-	4,000,000	-
	-	4,000,000	5,289,004
TOTAL FUNDS AVAILABLE	<u>(67,606)</u>	<u>7,402,394</u>	<u>5,289,004</u>
PAYMENTS DURING THE RESPECTIVE PERIODS			
Administrative cost & Rent of Building for QAFELA office and Diya Rural Health Center (DRHC) a project of QAFELA for provision of basic health services.	-	-	410,000
Purchasing medicines and equipment for Diya Rural Health Center	-	-	248,610
Staff Salaries of Diya Rural Health Center (DRHC) a project of QAFELA for provision of basic health services	-	-	1,228,000
Rent of office building and administrative cost	-	235,000	-
Students Scholarship fee cash, Falcon College of health sciences Madyan, Swat	-	7,000,000	-
Administrative cost and building rent QAFELA office	165,000	-	-
	165,000	7,470,000	1,886,610
SURPLUS OF RECEIPTS OVER PAYMENTS	<u>(232,606)</u>	<u>(67,606)</u>	<u>3,402,394</u>
Represented by			
Cash in hand	(232,606)	(67,606)	3,402,394
	<u>(232,606)</u>	<u>(67,606)</u>	<u>3,402,394</u>

This statement of Receipts and Payments should be read with the annexed notes.



PRESIDENT

**QUICK-CHANGE ASSOCIATION FOR EDUCATIONAL PROMOTION, LIVELIHOOD
DEVELOPMENT AND AWARENESS (QAFELA)**

**NOTE TO THE ACCOUNTS
FOR THE PERIOD UPTO SEPTEMBER 12, 2025**

1. STATUS AND OPERATIONS:

QUICK-CHANGE ASSOCIATION FOR EDUCATIONAL PROMOTION, LIVELIHOOD DEVELOPMENT AND AWARENESS (QAFELA) hereinafter referred as "the organization" as a Not for Profit and Non Governmental Organization duly registered with The Provincial Registrar Joint Stock Companies & Societies under Societies Act XXI of 1860.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in preparation of these financial statements.

2.1 Accounting convention and basis of preparation

These accounts have been prepared in accordance with cash receipts and payment basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles (GAAP), wherein receipts is recorded when funds are remitted to the Bank account and payments are recorded when cash is paid.

2.2 Fixed Assets

Fixed assets acquired, if any, are charged as expense.

2.3 Current Assets

Current assets except advances, prepayments, cash and bank balances, if any, are charged as expense.

2.4 Revenue Recognition

Donations are recognized as income when received.

3. GENERAL

Figures have been rounded off to the nearest Rupee.

Figures of the previous year have been re-arranged and re-grouped where ever necessary or the purpose of comparison.



PRESIDENT